By J. V. McNeal, Treasurer.

The Greene Consolidated.

The Treadwell and The San Luis.

Professor Treadwell stood sponsor for the three properties, and it was on the faith of his well-earned fame that the stocks of

all three were sold through the same office. His friends had already made some three thousand per cent. on their investment,

made on his recommendation, in the United

Verde. All the four properties have fully justified the faith of their founders.

The United Verde is now producing cop-per cheaper than it is produced in any other district in the world. The Greene Con-

Verde, and the SAN LUIS is earning now more than twelve per cent.on its entire capitalization, and its earnings are increasing steadily, although only a small percentage of its very

large and rich properties is yet opened up. When all are in full operation its earnings

are likely to exceed the Greene and may equal the United Verde. It has certainly

justified Professor Treadwell's statement, deliberately made after his examination of

To open up the rest of the rich properties of the SAN LUIS MINING COMPANY, and to

provide additional machinery and equipment for its largely extended operations, and to

enable it to pay as it goes, it is temporarily devoting its earnings to betterments, and

in addition offering a limited amount of its Treasury stock for sale at \$5 a share.

The total capitalization is \$2,250,000 and the par value of the shares \$10. A million

dollars in cash has already been spent on

the property.

With the Company's low capitalization,

its rich and extensive properties, the large amount already so well expended in de-

velopment and equipment, and with its

stock is believed by many conservative in-

vestors to be the best purchase on the market to-day. It and the TREADWELL are friendly

Make checks payable to SAN LUIS

77 - 15 3314 + 14

rivals for primacy among investments.

MINING COMPANY and send to MYRA B. MARTIN, Secretary,

800 St L&San Fran2dpf 6434 6414

700 StL&SFCEI ctfs... 19412 190 600 StLouis Southw'n 23% 2314 1200 St Louis So'w'n pf . 60% 5912

2000 Texas Pacific...... 33% 821% 100 Third Ave R R...... 129 129

*Ex dividend. †Ex-rights.

| 8515 Cen Lean | 1805 Cen Lean | 1805 Cen Lean | 1805 Cen Lean | 1805 Cen Rub Tire | 1806 Cen Rub Tire | 1807 Cen Rub Tire |

THE OUTSIDE MARKET.

700 StL&SFCEI ctfs...1041/2 100 1941/2 + 21/2 600 StLouis Southw'n . 239; 231/2 231/4 + 1/4 1200 St Louis So'w'n pf . 609/4 509/4 600/4 - 1/4 100 St Paul & Omaha ...1731/2 1731/2 1731/2 1731/2 - 11/4

600 Union Bag & Paper. 10 954 10 800 Union B & P pf. ... 72 71 72 + 2 188800 Union Paetine ... 12434 12214 12216 - 196

present earnings and future prospects, the

Under the provisions of the mortgage securing the Company's Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Gold Bonds, the Company has acquired and deposited, as additional security under that mortgage, more than seventy-five per cent of he Pittzburgh and Western First Mortgage Four Per Cent. Gold Bonds of 1917.

weter that the remaining holders of said bonds maturing in 1917 may have the oppor entry of receiving in exchange for their present bonds the Company's new Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Four Per Cent. Gold Bonds of 1941, the Company has arranged with Messrs. J. P. Morgan & Co. to exchange said bonds, bond for bond; accrued interest on the respective bonds being adjusted in cash

Holders desiring to make such exchange must surrender their Pittsburgh and Western Railway Company's First Mortgage Four Per Cent. Gold Bonds of 1917 at the office of Messrs. J. P. Morgan & Co., No. 23 Wall Street, New York, on or before July 1, 1905 Upon such surrender they will receive in exchange the new Baltimore and Ohio-Pittsburgh, Lake Eric and West Virginia System Refunding Mortgage Gold Bonds, bond for bond, and a cash payment equal to the difference between the interest accrued upon the Pittsburgh and Western Railway Company's First Mortgage Bonds and the Baltimore and Ohio-Pittsburgh, Lake Erie and West Virginia System Refunding Mortgage Bonds at the date of ex-

The Pittsburgh and Western Railway Company's First Mortgage Bonds so exchanged will be deposited as additional security for the new bonds.

Copies of the mortgage securing the new bonds and any further information desired be obtained at the offices of the Company or at the office of Mesers. J. P. Morgan & Co.

BALTIMORE AND OHIO RAILROAD COMPANY,

Baltimore, June 1, 1905.

INVEST SOME MONEY

at the foundation of prosperity, with assurance of a yearly income equal to 25% of your invested capital. DO NOT INFER!

IT'S WORTH LOOKING INTO. Address W. BOX 104, SUN.

DIVIDENDS AND INTEREST.

Oregon Short Line Railroad Company Consolidated Mortgage 5% Bonds. **Utah and Northern Railway Company** First Mortgage 7% Bonds.

Consolidated Mortgage 5% Bonds. Consolidated Mortgage & Bolius.

Coupons due July 1, 1905, from the above-mentioned bonds will be paid at maturity upon presentation at the office of the Treasurer of the Oregon Short Line Railroad Company, No. 120 Broadway, New York, N. Y.

Packages of coupons may be left for verification on and after Monday, June 26, 1905.

OREGON SHORF LINE RAILROAD COMPANY FREDERIC V. S. CROSBY, Treasurer.

The Missouri Pacific Railway Co.

No. 195 Broadway, New York, June 8th, 1905.

No. 195 Broadway, New York, June 8th, 1905.

A semi-annual dividend of Two Dollars and fifty cents (\$2.50) on each share of stock of this Company has been declared, payable at the office of the Company, No. 195 Broadway, New York City, on July 20th, 1905, to stockholders of record at the close of business on June 28th, 1905.

The stock transfer books will be closed at three o'clock P. M. on June 28th, 1905, and reopened at ten o'clock A. M. on June 28th, 1905. den o'clock A. M. on July 21st, 1906. A. H. CALEF, Treasurer.

THE WESTERN UNION TELEGRAPH New York, June 14th, 1905. DIVIDEND NO. 147.

The Board of Directors have declared a quarterly dividend of ONE AND ONE-QUARTER PER CENT., upon the Capital Stock of this Company, payable as the office of the Treasurer on and after the 15th day of July next, to shareholders of record at the close of the transfer books on the 20th day June inst.

the transfer books will be closed at three o'clock the afternoon of June 20th inst., and reopened the morning of July 1st next.

M. T. WILBUR, Treasurer.

THE CHICAGO & ALTON RAILWAY CO. THE CHICAGO & ALTON RAILWAY CO.
A dividend of TWO DOLLARS (\$2.00) per share
en the Preferred Stock of this company has been
eclared, payable at the Treasurer's office, 120
Broadway, New York, N. Y., on or after July 1,
1905, to stockholders of record at the close of busimess June 14, 1905.

The Preferred Stock transfer books will be closed
at 3 P. M. on Wednesday, June 14, 1906, and will
be reopened at 10 A. M. on July 3, 1905.
Stockholders who have not already done so are
requested to promptly file mailing orders for dividends with the undersigned, from whom blank orders can be had on application.
FREDERIC V. S. CROSBY, Treasurer.

UNITED FRUIT COMPANY DIVIDEND NO. 24.

CHARLES A. HUBBARD, Treasurer.

New York Mortgage & Security Co. 135 BROADWAY, NEW YORK.

The Board of Directors has this day declared a mi-annual dividend of THREE PER CENT. upon the capital stock of this company, payable July d. 1903, to stockholders of record at the close of islness on June 26, 1904 in the close of islness on June 26, 1905, and reopened at 10 A. M., July 3d, 55.

METROPOLITAN THE TORK.

METROPOLITAN TRUST COMPANY OF THE CITY OF NEW YORK. OF THE CITY OF NEW YORK. SEMI-ANNUAL DIVIDEND NO. 34. At a meeting of the Directors, held this day, a semi annual dividend of eight per cent, was declared out of the carnings, payable on June 30th, 1995.

5. The Transfer books will be closed at three o'clock June 23rd, 1905, and reopened at ten A. M. on Jy 1st, 1905. Dated New York, June 14th, 1905. OHAS, BAKER, JR., Secretary.

UNION PACIFIC RAILROAD COMPANY.

First Mortgage 4 Fer Cent. Honds.
Coupons No. 16, due July 1, 1905, from the abovementioned Bonds will be paid at maturity upon presentation at the office of the Treasurer of the Company. No. 120 Broadway, New York, N. Y.
Packages of coupons may be left for verification on and after Monday, June 26, 1905.
The books for the registration and transfer of fully registered bonds will be closed at 3 P. M. on Wednesday, June 21, 1905, and will be reopened at 10 A. M. on July 3, 1905.

FREDENIC V. S. CROSBY, Treasurer.

SLOSS-SHEFFIELD STEEL AND IRON CO. The Board of Directors have this day declared a dividend of ONE AND THREE-QUARTERS (144%) PER CENT. upon the Preferred Stock of the Company out of earnings, payable July the 1st, 1905, at the office of the Guaranty Trust Company of New York to stockholders of record at the closing of the books. Transfer books will be closed at three o'clock P. M. on June the 20th and reopened on the morning of July the 3rd, 1906.

E. L. MORRIS, Secretary and Treasurer.

June 18th, 1905.

AMERICAN CAN COMPANY.

A quarterly dividend of ONE AND ONE-QUARTER PER CENT. (14%) has this day been declared upon the Preferred Stock of this Company, payable on July 1st, 1905, to Stockholders of record at the close of business June 20th, 1905. The Transfer Books will be closed as to the Preferred Stock from June 21st to July 1st, 1905, both inclusive. Checks will be mailed.

R. H. ISMON, Secretary.

New York, June 12th, 1905.

OTIS ELEVATOR COMPANY.

17 Battery Place, N. Y. City, June 13, 1905.
The Board of Directors of the Otis Elevator Company has this day declared a quarterly dividend of \$1.50 per share upon the preferred stock of the Company, payable at this office on July 15, 1905, to the preferred stockholders of record at the close of business June 30th, 1905.

LYNDE BELLKNAP. Treasurer. ss June Soth, 1905. LYNDE BELKNAP, Treasurer.

THE ABOLIAN, WEBER PIANO AND PIANOLA COMPANY.

At a meeting of the Board of Directors, held this day, the regular quarterly dividend of one and three-quarters (1%) per cent, was declared upon the Preferred Stock of the Company, payable the 30th inst. Transfer books will be closed June 20th and reopened July 1st, 1905.

WM. E. WHEELOCK, Treasurer.

June 14, 1905.

Savings Banks

Metropolitan Savings Bank, 1 and 3 THIRD AVE. (opp. Cooper institute). CHARTERED 1852. 104th DIVIDEND.

INTEREST FOR THE HALF YEAR ENDING Three and One-Half Per Cent. Per Annum will be credited to depositors entitled thereto under the by-laws of the bank on sums from \$5 to \$3,000 INTEREST PAYABLE JULY 19TH, 1905. MONEY DEPOSITED on or before July 10th will draw interest from July 1st. JONATHAN B. CURREY, President. EDWARD SHERER, Secretary. TRUST COMPANY BE ORTS.

QUARTERLY REPORT OF THE Lincoln Trust Company AT THE CLOSE OF BUSINESS ON THE 7TH DAY OF JUNE, 1905:

RESOURCES. \$1,276,631 25 Amount of stock and bond invest-nients (market value \$7,845,469.60), book value.

Amount loaned on collaterals.

Other loans, including bills purchased (amount due from directors included in ttems 3 and 4, \$40,000). Overdrafts. 1,212 67
Due from banks, bankers and brokers 207,640 85
Lash on deposit in banks or other moneyed institutions. 2,879,664 61 Specie.
U. S. legal tender notes and notes of national banks.
Cash Items, viz.:
Other items carried as Amount of assets not included under any of the above heads, viz...
Furniture and fixtures... \$11,525 06 11,525 06

\$1,000 04 \$1,150 00 \$20,605,855 12 LIABILITIES.

221,022 24

Capital stock paid in, in cash.

Surplus fund and undivided profits on market value, \$915,007.85; surplus on book value.

Undivided profits (less current expenses and taxes paid), book value Deposits of trust moneys (not preferred).

Individual deposits subject to check (not preferred).

Certificates of deposit (not preferred and not included in deposits of trust moneys; time, \$1,875,003.84; demand, \$33,003.485.02.

Amount due trust companies.

Amount due banks and bankers.

221,022 24

Amount due banks and bankers. Teasurer of the State of New York. 130,000 00 Preferred deposits: Amount due & &vings banks. \$1,826,576 23 21,852 41 19,178,825 11

\$20,605,885 12 Whole amount of deposits on which interest is aid, \$18,341,687.52; average rate of interest paid Whole amount of deposits on which interest is paid, \$18,341,687.52; average rate of interest paid thereon, 2.66%.
State of New York, County of New York, \$8.;
HENRY R. WILSON, President, and ROBT. C. LEWIS. Treasurer, of Lincoin Trust Company, located and doing business at No. 208 Fifth Avenue and 1128 Broadway, in the City of New York, in said county, being duly sworn, each for himself, savs the foregoing report, with the schedulest accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been transacted at the location required by the banking law (Chap. 689, Laws of 1892), and not elsewhere; and that the above report is made in compliance with an omeial notice received from the Superintendent of Banka, designating the Seventh day of Jine, 1903, as the day on which such report shall be made.

HENRY R. WILSON, President, ROBT. C. LEWIS, Treasurer.

Severally subscribed and sworn to by both deponents, the 15th day of June, 1905, before me. [Seal of Notary.] JAMES K. CLARK, Notary Public, Westchester County, certificate filed in New York County.

first bought their stock through Mr. Logan's office dividends equal to about fifty per cent. annual interest on their investment. The TREADWELL is fast following on the heels of its near but smaller neighbor, the United

FINANCIAL.

Chicago, Burlington & Quincy Railroad Co.

Consolidated Mortgage Bonds. Holders of Chicago, Burlington & Quincy Rail-road Company's Consolidated Mortgage Bonds matured July 1, 1903, and extended to July 1, 1905, are notified hereby that said Bonds will be paid

in CASH at maturity.

To avoid delay, Bonds may be on and after Tuesday, June 20, 1905, at the National Bank of Commerce in New York, or at the Company's Office in Boston, Mass. Receipts will be given for Bonds so deposited, exchange-able for checks on July 1, 1905, at the respective registration at or before the time of payment.
CHICAGO, BURLINGTON & QUINCY R.R. CO.

ARTHURG. STANWOOD. Assistant Treasurer. Boston, June 12, 1905. The Wall Street Journal

has the largest circulation of any American Financial Daily

MYRA B. MARTIN, Secretary, 27 William Street, New York. FINANCIAL AND COMMERCIAL. Continued from Eighth Page.				For Sale on All News Stands.					
				Sales.	ing. est. est. tr			Clos- ing.	
#High- ales. #High- est. 911/2 200 Reading ist pf. 911/2 200 Reading 2d pf. 883/2 17200 Rock Island. 281/6 900 Rock Island pf. 75 6067 Rubber Goods . 333/4 1800 Rubber Goods pf. 102 700 Sioss-Sheffield . 731/2 100 St Jo & G I . 14	8834 2734 74 3134 101		Net Ch'ge. + 16 - 14 - 14 - 196 - 196 + 12 + 1	11600 21000 3000 865000 4000 1000 10000 75000	American Ice Am Ice deb 6s. Am Writ Pape Buffalo Gas 5s Cen Leather 5s Hack Mead 49 International Mo Pac 4s. New Orl Ry 49 So Elb Ld 5s.	5s	85 7714 8812 6871 9916 722 64 95 91 222	85 77 2 87 4 68 6 72 64 96 96 96 22	85 777/3 88 18 99 72 64 95 91 22

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises.....4:24 Sun sets....7:29 Moon rises..9:33 HIGH WATER THIS DAY. Arrived-Sunday, June 18.

Sa La Bretagne, Havre, June 18.

Sa La Bretagne, Havre, June 10.

Sa Numidian, Giasgow, June 8.

Sa Haker Standard, Manchesser, June 4.

Sa Aberfeigy, Piracus, April 2.

Sa Citta di Milado, Genoa, May 80.

Sa Jersey City, Bristol, May 29.

Sa Citqua, Calcutta, April 30.

Sa Catania, Rio Janeiro, May 29.

Sa Catania, Rio Janeiro, May 29.

Sa Eastern Prince, Victoria, May 31.

Sa Caracas, La Guayra, June 12.

Sa Byron, Santos, May 29.

Sa Frey, Norfolk, June 17.

Sa Princess Anne, Norfolk, June 17.

Sa Jamestown, Norfolk, June 17.

Sa Jamestown, Norfolk, June 17.

Sa Katandin, Georgetown, June 15.

Sa Benefactor, Philadelphia, June 17.

Bark Wastreld, Fernandina, June 8.

Bark Mary G. Hale, Brunswick, June 11.

Bark Bruce Hawkins, Savannah, June 8.

Bark Charles Loring, Savannah, June 11.

Bark La Fiducia, Alexandretta, March 11.

ARRIVED OUT.
Ss New York, from New York at Southampton Ss Bluecher, from New York at Hamburg. Ss Umbria, from New York at Liverpool. Ss Barbarossa, from New York at Cherbourg.

800 Union B& Ppf. 72 71 72 + 2
188800 Union Pacific . 1244 12214 - 194
200 Union Pacific pf 9636 9636 9636 - 34
1700 Union Ry Inv 4834 4134 4332 + 194
1200 Union Ry Inv pf. 82 8012 8012 + 194
1200 Union Ry Inv pf. 82 8012 8012 + 194
1200 Union Ry Inv pf. 82 8012 8012 + 194
1200 Union Ry Inv pf. 82 8012 8012 + 194
1200 US Cast Iron Ppf. 9136 9136 9136 400
US Red & Ref pf. 6212 6214 6214 + 1
18400 US Leather ctfs. 1334 1236 1332 + 134
1200 US Leather ctfs. 11012 100 110 + 2
1000 US Leather ctfs. 11012 100 110 + 2
1000 US Rubber pf. 104 10236 10316 - 1
185400 US Steel pf. 9512 8032 9442 - 34
185400 US Steel pf. 9512 8032 9442 - 34
1800 Va-Carolina Chein. 85 84 84 4 86
600 Va-Carolina Chein. 85 84 84 4 86
100 Va 1, C & C. 40 40 40 40 40 40 900 Wabash. 19 1854 1854 - 34
100 Va 1, C & C. 40 40 40 40 40 40 900 Wabash. 19 1854 1854 - 34
100 Wat Union Tel. 9445 9312 9442 + 34
1000 West Union Tel. 9445 9312 9442 + 34
1000 West Union Tel. 9445 9312 9442 + 34
1000 Wheeling & L E. 1554 15 15 - 34
1000 Wisconsin Cen. 2334 2334 2336 + 14
1000 Wisconsin Cen. 2334 2134 2336 + 14
1000 Wisconsin Cen. 2334 2136 2336 + 14
1000 Wi SAILED FROM POREIGN PORTS. Ss Campania, from Queenstown for New York. Ss Bremen, from Cherbourg for New York. Ss Noordam, from Boulogne for New York. OUTGOING STEAMSEIPS. Sau To-morrow.

Grosser Kurfuerst, Bremen. Naples ... 9 80 A M Sall Wednesday, June 21.

NEVADA'S NEW MINES BOOM

THREE DESERT CAMPS NOW HAVE POPULATION OF 30.000.

Development Pushed in the Bullfrog District-Last Year's Record Maintained by Leadville-Advance in Colorado Smelter Works Charges Is Announced.

RHYOLITE, Nev., June 9.- Development work on all the properties in the Bullfrog district is going on day and night. A new quartz ledge has been uncovered on the Peerless claims on Bonanza Mountain, parallel with the Denver, Tramp and Gibraltar ledges and of the same character. Assays show values from \$200 to \$800 per ton.

The Shoshone National Bank Mining Com-

pany, whose property is situated on the flat between Montgomery Mountain and Ladd Mountain, and adjoins both, has encountered a solid formation in its shaft twenty-two feet down and Supt. Kusic is much pleased with the showing. This company has just put on a second shift and sensational reports are expected from there at almost any time. as the engineers picked a spot to sink the shaft which they believe is the meeting point of the two ledges which cross Montgomery

and Ladd mountains.

In the three towns of Tonopah, Goldfield In the three towns of Tonopah, Goldfield and Builfrog, which are within 100 miles of each other on the desert, 30,000 people are now thriving. The Goldfield mines are being developed in a methodical manner, and the evils of the lease system are being corrected. The town has settled down to mining, and, while hundreds continue to pour into Goldfield bent on thriving by devices that are seen in the boom days of all camps, there is an apparent absence of riff raff and incompetents that usually mark by their presence the early days of all mining camps.

Reno, June 13—Engleville, in Lisneralda county, one of the oldest mining districts in the State, is again coming into prominence. The latest strike is in the Margin group of four claims. The ledge is true quartz, the gold free and the assays run from \$30 well up into the hundreds.

In the hills about nine miles northeast of Youington, Lyon county, H. G. Wedekind has found a ledge that promises big returns. The main ledge runs from 18 inches to 3 feet and averages \$26 in gold. One veln gives returns of \$74 to the ton.

The Plus Ultra mine, in White Pine county, has just been bonded and it promises this senson to turn out a large amount of gold. For five years the owners drifted on it without finding ore. Then in 1003 a ledge was struck on the 150 foot level and it produced enough to pay all expenses for five years work and give \$1,200 in dividends. Large bodies of ore are exposed and the returns this year will be large. The ore is a gray carbonate, averaging 65 per cent, lead and fifteen ounces silver, with pockets of galena running much hisher.

The Silver Bow is one of the new districts the second of the lead on the base of the lead on the base of the lead on the second of the lead of and Bullfrog, which are within 100 miles of

higher.

The Silver Bow is one of the new districts near Tonopah which is looming up. The place is fifty miles from Tonopah and about 100 men are working in the hills searching for ledges, which can be traced east and west by their outcroppings. The ore is in a kind of sugary quartz. MONTANA.

MONTANA.

BUTTE, June 13.—There has been a practical reorganization of the Reins Copper Company, which is engaged in developing the Combination mine in the Meaderville district, and Col. J. M. Guffey of Pittsburg, who has been advancing the necessary money for several years, has been elected president, and six of the eleven trustees are Pittsburg men. The future operations of the company will be directed by Mr. Guffey, who has agreed to continue advancing \$10,000 a month to carry on the development of the mine.

It is the general belief among mining men that the Combination will in time developinto a good copper property, but it is necessary to sink to a great depth, which the Reins people are now realizing.

CALIFORNIA.

california.

San Francisco, June 15.—The project of turning the bed of the Trinity River, a few miles above its junction with the south fork, has taken definite shape. A tunnel about 400 feet long will be carried through the rocky point at the bend of the river to carry off the water. It is expected that the work will be completed so that turning the bed of the river may be begun next fall. The river bed should be very rich from the wash from old placer mines.

After forty-six years of continuous working the Hupp & McMurry hydraulic mine in Trinity county was shut down last week, as the old channel is exhausted. The mine was originally worked as placer ground, then it was tunneled and drift mining followed, and then new processes were introduced and the ground was hydraulicked. There is still considerable ground near the surface that will pay to work.

The Tightner mine in Alleghany in Sierra county is producing marvellously rich ore. From 1,500 pounds of quartz recently taken out \$20,000 was realized. The mine is in the southern part of Sierra county and is owned by H. I. Johnson. CALIFORNIA.

by H. L. Johnson.

The Royal mines at Hodson, Calaveras county, are now showing up the richest body of ore ever found on the 1,000 foot level. A cross vein was encountered which has been traced nearly to the surface. It is richest at the 500 foot level, where it is 60 feet wide and assays from \$10 to \$50 a ton. Many thousand tons of high grade ore are in sight.

COLORADO SPRINGS, Col., June 15.—The new Government mirt will begin operations at Denver on July 1. Large quantities of gold and silver have been stored there in readiness. While not so large as the mint in Philadelphia, it is more modern in equipment. gold and silver have been stored there in readiness. While not so large as the mint in Philadelphia, it is more modern in equipment.

The Leadville production record has averaged 70,000 tons of ore monthly during 1005. This is the rate maintainet last year. New enterprises have been started, returns for which may be received after July 1.

The Newhouse Tunnel Company of Denver and Salt Lake City, Utah, is negotiating with the owners of the Lotus group of mines, Idaho Springs district, for extending the tunnel 600 feet to reach the Peck vein. The group comprises twenty-seven patented claims and is owned by Sternberger brothers of Philadelphia, who own also 210 patented claims on the divide between Gilpin and Clear Creek counties, up Fall River, known as the Pennsylvania group. The tunnel extension, it is thought, will drain the Peck vein, thus admitting of extensive development work. The tunnel's objective is under Quartz Hill, a distance of 7,000 feet. Owners of mines along the route may induce the company to continue the tunnel to its destination when work once begins.

Colorado Springs and Denver capitalists have invaded a new mining camp thirty miles east of Reno, thirty-seven miles north of Virginia City and eight miles from Wadsworth, in Nevada, which is said to rival Goldfield. A \$15,000 option on the Olinghouse mine and stamp mill on Green Mountain has been sold for \$22,000. The territory embraces eighty acres adjoining the Ingalis property in the White Horse district. The strike made in the Ingalis some time ago is holding out. One shipment alone brought \$91,000 return. Another property, the Springfield, has yielded \$200,000 during the last year.

Advance in smelter ore treatment charge are semi-officially announced, as follows: On ore up to \$10, from \$5.75 to \$6.25; on \$15 ore, from \$6.50 to \$7.55; on ore up to \$20, from \$8.50 to \$7.50; up to \$20, from \$8.50 to \$7.50; up to \$40, from \$8.50 to \$7.50; up to \$6.00 from \$9.75 to \$8; up to \$100, from \$9.75 to \$8; up to \$30, from \$9.75 to \$8; up to \$30, from

SALT LAKE, June 12.—A body of good shipping ore, assaying from \$25 to \$30 per ton in silver and copper, the latter predominating, has been opened up in the Carisa, Bingham, in the raise from the 700 foot level, a portion of the property hitherto undeveloped. The Fortuna, Bingham, came to market last week with six cars of ore that netted the management \$65 a ton. The present output is about thirty tons a day. The mine is to be equipped with a gasoline engine and six machine drills. The tunnel is in 130 feet and the pay streak runs from three to four feet. and the pay stream rander feet.

The Dewey, at Deep Creek, shipped a few hundred pounds of ore last week that averaged better than \$400 a ton. The Cactus, at Newhouse, handled during the month of May between 15,000 and 20,000 tons of copper bearing ore from the workings of the Cactus mine.

June 16
June 16
June 16
June 17
June 18
June 19
June 18
June 19
June 10
June 1

expenses.

ARIZONA.

BISBEE, Ariz., June 13.—The shaft of the Saginaw Development Company, which is now down 910 feet, has cut the great water basin of the Warren district, which has been tapped heretofore solely by the Calumet and Pittsburg and lately by the Junction. The water immediately rose 100 feet in the shaft, and all work was stopped other than the drifting on the 850 foot level.

An order has been given for a set of pumps that will be the biggest thing in Arizona—Prescott quadruple deep level pumps, capable of lifting nearly 4,000 gallons a minute a height of 1,500 feet.

It will be a year or so before this plant can be in place, and in the meantime Saginaw cannot sink.

The Warren Development Company is negotiating for the surface rights of the American ground, which lies adjacent to Warren's town site. The price is the entire deferred payments on the American groups of claims, and will give that company its mining lands for nothing. The latter has just increased its capital from 12,000 to 50,000 shares, of \$10 par, and called enough to make the whole issue \$1 paid in. It will be some time before the remainder of the cash is called.

A vast amount of work is under way at the smelter of the Calumet and Arizona, both in steel construction and erection of new capacity. There are new flues, dust collectors and boiler houses, and additional boilers are being placed. The additional capacity at this smelter will be blown in in about three weeks. About July 1 there will be railway connection with the Oliver shaft of this mine and some ore will thenceforward be hoisted from that shaft.

LAKE SUPERIOR COPPER.

LAKE SUPERIOR COPPER.

of this mine and some ore will thenceforward be hoisted from that shaft.

LAKE SUPERIOR COPPER.

HOUGHTON, Mich., June 17.—The fight that is being made on the Fay management in the East is causing but little excitement locally. The Eastern shareholders of Centennial are very much disgruntled, and are threatening to do dire things to H. F. Fay, the president, and Capt. James Chynoweth, the superintendent. The Lake holdings in Centennial are comparatively small, which may account for the lack of interest, but, on the other hand, the local holdings of Allouez, under precisely the same management, are very large.

It is understood here that production will be started from the Allouez during the presient year. The mine is not in shape to begin regular production to advantage, and cannot be gotten in such condition for at least two years, but in view of the great richness of the rock and the present price of 15 cents per pound for copper it might be advisable to carry drift stopes, as is being done at the Ahmeek, lying next to the Allouez, and thus secure a limited output to aid in defraying the cost of development.

The Allouez now is opened to a point where it is possible to speak of its probable average, and from present indications it will make a mine somewhere between the Ahmeek and Wolverine in copper values. As the Wolverine is the richest amygdaloid mine of the district, and second only to the Calumet and Hecla in percentage of copper carried, this means that the Allouez is certin to make one of the best mines of the Lake field. Work on the Keweenaw Central Railway is progressing at a satisfactory rate. It is planned to build the entire line this year, and no time is being lost in the work. The new road will prove a boon to all the active properties of Keweenaw county north of the Mohawk and adjoining properties.

The production of the Lake mines is on a larger scale than ever before in the history of the district. A majority of the mines will show alreger products in 1905 than in the preceding year, barring

year exceeded 20,00,000 pounds, notwithstanding which 1905 will show a very considerable gain.

For the cuffrent year practically all of the
producers will at least hold their own, and
a number of the large and medium class mines
will show substantial gains. The 1904 output
of the Calumet and Heela was the largest for
several years, but sho id be exceeded this
year. Tamarack and Quiney will at least
hold their own, while Osceola, Baltic, Trimountain and Champien will score very
considerable gains. Of the new mines now
opening, Allouez and Ahmeek are both properties that will rank within a few years in
the class now occupied by such mines as
the Wolverine, Mohawk, Baltic, Trimountain
and Champion—that is, properties making
from nine to fifteen million pounds of fine
copper yearly. copper yearly. copper yearly.

LAKE SUPERIOR IRON MINES.

DULUTH, Minn., June 15.—Owners of independent mines who have no furnace interests to corserve are anxious to take advantace of high ore price and are preparing to mine as heavily as possible for the two or three years in which they expect prices to remain at top notch. Men who own a small Mesaba mine that they are now shipping

Messika mine that they are now shipping from for the first time expect to clean it from tor the first time expect to clean it from to the first time expect to clean it from the first time sexpect to clean it from the first time as year. Any such the first time as the first time as a spear that the market concer absorb it may be for the mession at the first time as a first time as

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issue of \$600,000 bonds now standing against the company. There are at present about 3,000,000 shares of stock of issue in the old company. This stock is to be exchanged for 300,000 shares of preferred stock. ten shares of the old to be exchanged for one share of the new. There will be left 150,000 shares of the preferred stock in the treasury, to be used for taking up the old liens and other indebtedness of the company. The 750,000 shares of common stock are to retire the outstanding Horseshoe common stock and to meet the reorganization expenses. ABIZONA WHERE CANADIAN PACIFIC PALIFIC PALIFIC SUPPEME **SUPREME**



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hell over.

June 28—By H. McAleenan, 194 8th av.; clothing pledged to June 18, 1904, and all goods held over. ing pledged to June 18, 1904, and all goods held over.

L. L. FIRUSKI, Auct., 70 Bowery, sells 10 A. M.: For pawnbrokers on dates as below, all unredeemed watches, diamonds, jewelry of every kind, siverware, firearms, instruments and pledges of every description pledged prior to dates and under ticket numbers specified, both inclusive—also all older ones reserved from previous sales.

June 19—Order M. &. L. Hariam; jewelry, June 20—Order S. Mayer, Jersey City; D. Mayer, Hoboken; all pledges prior June 10, 1904.

June 20—Order M. &. E. Bruckhelmer, 2108 3d av.; clothing, &c., pledged prior June 10, 1904.

June 21—Order Wn. Simpson & Co., 151, formerly 181, Bowery; all pledges prior April 20, 1904, to No. 18358.

June 21—Order M. Manning & Sons, 584 8th av. and 1670 3d av.; clothing, &c., pledged prior June 11, 1904. 11, 1904. June 22—Order A. Lawrence, 118 3d av., formerly 252 1st av.; all pledges prior June 10, 1904, to No. 53650.

58850.

June 23—Order Goldstone Bros., 518 6th av.;
all pledges prior June 15, 1904, to No. 27542.

June 28—Order Charles Keller, 2248 8th av.; clothing, &c., pledged prior June 16, 1905. June 28—Order Charles Keller, 7243 8th av.; clothing, &c., pledged prior June 16, 1905.

JULIUS SHONGOOD, Auctioneer, by Jos. Shongood's Sons, Auctioneers, 94 Bowery, will sell:
June 19—Men's and women's clothing, &c., pledged prior to June 12, 1904. J. J. Aaron & Son, 191 Grand st., and B. Freeman, Jersey City.
June 19 and 21—Jewelry, odds and ends, &c., pledged to June 11, 1904, up to No. 52800. Marks'
Loan Office; 2087 3d av.; A. Sellinger, 634 2d av.
June 20—Men's and women's clothing and all pledges previous to May 15, 1904, No. 4000 to 13402. Hudson Collateral Co., 744 Amsterdam av.
June 22—Jewelry, watches, diamonds, silverware, firearms and all other pledges pledged prior to June 16, 1904, No. 52386 to 60928 inclusive, also older dates held over. Order Benj. Foz, 72 6th av.
June 23—Clothing and all pledges to June 16, 1904.
L. Bruckhelmer & Co., 796 2d av.; D. Bruckhelmer & Co., 2235 3d av.
June 23—Jewelry, watches, diamonds, silverware, and all pledges prior to June 17, 1904, No. 19767 to 25876. J. Blumenthal, 566 Hudson st., formerly of 405 9th av.; A. Riesner & Son, 165 1st av.

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ELI SOBEL, Auct., 98 Bowery, sells 10 A. M., all coods pledged to June 16, 1994, and held over.
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June 20—Clothing. A. Wolhelm & Sons, 1883.
Ist av.
June 21—Jeweiry, odds and ends, etc. Thos.
Newman & Sons, Brooklyn.
June 22—Jeweiry. B. Tigner, 1704 3d av., and T.
Michel, 1049 2d av.

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